

Body Corporate : Kleinmeer Estate

Financial Overview - March 2022 to August 2022

1 <u>Income(Levies etc)</u>		
Actual Income	R	4 775 901
Budgeted Income	R	3 616 113
Surplus Income for the Period	R	1 159 788
Main contributors towards the surplus;		
Electricity recoveries not budgeted for	R	1 239 551
2 <u>Operating Expenditure</u>		
Actual Expenses	R	4 352 259
Budgeted Expenses(R 3616113 - R 560623)	R	3 055 490
Overspending for the period	-R	1 296 769
Main contributors towards overspending		
Municipal charges & commision (electricity for total complex)	R	1 266 857
Legal & professional fees	R	19 733
Insurance	R	55 878
Garden Services	R	71 526
Plumbing	R	59 500
Electrical ligtng	R	40 603
3 <u>Operational surplus for the period</u>		
Actual surplus	R	423 642
Budgeted surplus	R	560 623
Shortfall on budget	-R	136 981
4 <u>Reserve Fund (10 year Capital & maintenance plan)</u>		
Actual expenses for the period (6 months)	R	234 961
Budgeted expenses for the YEAR	R	1 121 247
Large projects budgeted for;		
Clubhouse extention	R	200 000
Irrigation upgrade	R	218 427
Incentive garage doors	R	130 000
Incentive geysers	R	136 000
5 <u>Financial Position</u>		
Administrative fund at end of August 2022 (R 423642 + R 659744)	R	1 083 386
Reserve fund at the end of August 2022	R	3 495 318